Rise up through education



Annual Report - 2016

VEDA Foundation

Foreword

Vivekananda Education and Donation Assistance Foundation

In commemoration of Swamy Vivekanada's 150th birth anniversary on 12th January 2013, VEDA was initiated by a group of childhood friends to support meritorious yet financially challenged young aspirants in pursuing their goals.

On 12th of August 2014, VEDA was registered as a public charitable trust.

VEDA Foundation's main objective is to promote education through financial support, providing guidance, sharing knowledge and encouraging the deserving youth to overcome their limitations.

<u>Scholarships:-</u> To support talented students in their educational needs.

<u>Donations:-</u> To support other NGO's in the interests of education and people effected by the natural calamities.

<u>Projects:-</u> To support a group of students in government schools and in rural areas in acquiring basic skills required for their educational betterment and in improving their soft skills.

<u>Events:-</u> To promote education and general cleanliness through awareness campaigns.



Activities till date

"How can there be any progress of the country without the spread of education, the dawning of knowledge? We want that education by which character is formed, strength of mind is increased, the intellect is expanded, and by which one can stand on one's own feet. If the poor cannot come to education, education must go to them."

-Swami Vivekananda

VEDA Scholarships:

Since inception, VEDA has processed 49 student applications till date and released scholarships to 33 students. VEDA student's base is increasing slowly and steadily year after year. All the prerequisite details required for evaluation process are embedded in the VEDA Beneficiary application. VEDA evaluation process is an online process. It is uniquely designed conforming to the goals of VEDA and one of a kind. VEDA is wishing and trying hard to spread its message by all possible means of communication, so that it reaches highly deserving candidates to get help from the VEDA.

VEDA Projects:

Villages are the back bone of our country - Mahatma Gandhi

The whole concept of projects is to identify and encourage the talent in the rural areas; it is quite unfortunate that the quality of education in villages is still not up to the mark. Most of the rural children are deprived from the basic computer education and English communication skills. In this information age, the command on computers and English would certainly help every student to excel in their studies, gain knowledge, improve interpersonal and communication skills.

VEDA Projects are aimed at taking English and computer knowledge to underprivileged children in rural areas. In its pursuit, VEDA has initiated 3 projects and we are committed to add one new project every year to reach out to as many number of villages as possible. The students from the projects, who excel in studies and whose eligibility meets VEDA criteria, shall receive further support through scholarships to continue their further studies.

Please visit: http://www.vedafoundation.org/projects.html

12A& 80G

With effect from 30th November - 2015, the Income tax of India has granted exemption u/s 12A and benefits u/s 80G of income tax Act, 1961 to VEDA Foundation. All the donations made to this Trust are now eligible for deduction in the yearly taxable income of the donors.



Trust Registration No: 35/B4K/2014.

PAN No: AABTV9127C.



Bank Account Details

Account Name: VEDA Foundation Account No: 50200007348600

Bank Name: HDFC Bank
IFS Code: HDFC0001033
Account Type: Current Account
Bank Branch: Chinnamiram

Note:-Donations made to this trust are qualified for deduction, u/s 80G of Income Tax Act 1961,with effect from 30th November-2015.Vide order by the commissioner of the Income Tax, Hyderabad. F.No.CIT(E)/Hyd/73(11)/12A & 80G/2015-16 dt 20th May-2016.

